



SVTG & Co

Chartered Accountants

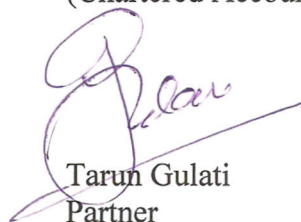
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TO WHOM IT MAY CONCERN.

This is to certify that M/s Association International des Etudiants en Sciences Economiques et commerciales is a registered society under Societies Registration Act, 1860 and is also registered with Income Tax Act under section 12 A of the Income Tax Act, 1961 vide registration under 0763 dated 12/09/2003 whereby the Income is subject to tax exemption on fulfillment of conditions laid therein.

Place : New Delhi
Date : 27/01/2012.

For SVTG & Co.
(Chartered Accountant)


Tarun Gulati
Partner

